

# NEW CONSTRUCTION

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total <sup>1</sup>	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other <sup>2</sup>	
1996 .....	615.9	476.6	281.1	191.1	195.5	10.9	26.5	49.4	38.1	70.6	139.3
1997 .....	653.4	502.7	289.0	198.1	213.7	12.9	32.8	53.1	37.6	77.3	150.7
1998 .....	706.3	552.0	314.6	224.0	237.4	14.8	40.4	55.7	40.5	86.0	154.3
1999 .....	769.5	599.7	350.6	251.3	249.2	16.0	45.1	59.4	35.1	93.7	169.7
2000 .....	835.3	649.8	374.5	265.0	275.3	16.3	52.4	64.1	37.6	104.9	185.5
2001 .....	868.3	662.2	388.3	279.4	273.9	14.5	49.7	63.6	37.8	108.2	206.1
2002 .....	876.8	659.7	421.9	298.8	237.7	10.5	35.3	59.0	22.7	110.2	217.2
2003 .....	925.1	701.6	475.9	345.7	225.7	9.9	30.6	57.2	21.4	106.5	223.5
2004 .....	1,027.7	798.5	563.4	416.1	235.1	11.5	33.1	61.6	23.5	105.4	229.3
2005 <sup>P</sup> .....	1,119.7	872.7	626.1	469.7	246.6	11.7	35.2	67.0	28.4	104.3	247.0
2004: Dec .....	1,073.5	839.8	597.8	432.3	242.0	12.2	32.8	64.1	28.2	104.7	233.7
2005: Jan .....	1,083.7	853.3	610.0	440.7	243.3	11.6	33.6	64.2	27.3	106.6	230.4
Feb .....	1,103.6	863.5	621.4	446.6	242.1	11.6	34.1	63.0	27.4	106.1	240.1
Mar .....	1,106.4	864.1	619.7	448.0	244.3	12.0	34.7	64.5	29.0	104.1	242.3
Apr .....	1,102.1	859.4	613.3	449.3	246.1	12.8	35.0	66.7	28.4	103.2	242.7
May .....	1,106.4	859.7	615.8	455.6	243.9	11.7	34.8	66.8	28.0	102.6	246.7
June .....	1,101.4	854.1	613.3	462.4	240.7	10.9	34.9	64.7	27.9	102.4	247.3
July .....	1,107.7	860.3	617.3	468.0	242.9	11.3	35.0	66.3	26.7	103.7	247.5
Aug .....	1,121.5	871.3	622.4	472.8	248.9	11.5	34.6	68.1	29.2	105.4	250.3
Sept <sup>r</sup> .....	1,135.6	886.7	636.2	483.1	250.5	11.9	36.1	67.9	29.0	105.7	248.9
Oct <sup>r</sup> .....	1,143.6	892.0	642.5	488.9	249.5	11.7	35.7	68.7	29.4	104.2	251.6
Nov .....	1,149.3	894.8	642.6	494.6	252.2	11.9	36.5	70.4	29.2	104.3	254.5
Dec <sup>P</sup> .....	1,160.6	904.3	648.9	496.1	255.4	12.1	37.4	72.2	29.3	104.5	256.3

<sup>1</sup> Includes residential improvements, not shown separately.

Source: Department of Commerce, Bureau of the Census.

<sup>2</sup> Includes health care, educational, communication, and power, among other categories not shown separately.

# NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) <sup>3</sup>
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period <sup>2</sup>	
	Total	1 unit	2-4 units <sup>1</sup>	5 units or more					
1996 .....	1,476.8	1,160.9	45.3	270.8	1,425.6	1,412.9	757	322	7.8
1997 .....	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998 .....	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999 .....	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000 .....	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001 .....	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
2002 .....	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9
2003 .....	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004 .....	1,955.8	1,610.5	42.3	303.0	<sup>+</sup> 2,070.1	1,841.9	1,203	422	10.2
2005 <sup>P</sup> .....	2,064.7	1,714.3	40.9	309.5	2,147.6	1,930.3	1,282	516	9.9
Seasonally adjusted annual rates									
2004: Dec .....	2,050	1,713	48	289	2,081	1,911	1,247	422	10.0
2005: Jan .....	2,188	1,769	48	371	2,136	1,883	1,194	437	.....
Feb .....	2,228	1,808	52	368	2,093	1,922	1,247	446	.....
Mar .....	1,833	1,550	34	249	2,021	1,797	1,307	446	10.1
Apr .....	2,027	1,640	47	340	2,148	1,944	1,269	446	.....
May .....	2,041	1,724	37	280	2,062	2,097	1,293	452	.....
June .....	2,065	1,716	37	312	2,132	1,963	1,298	456	9.8
July .....	2,062	1,732	36	294	2,171	1,889	1,371	466	.....
Aug .....	2,081	1,719	43	319	2,138	1,933	1,274	478	.....
Sept .....	2,160	1,791	59	310	2,219	1,953	<sup>r</sup> 1,249	<sup>r</sup> 489	9.9
Oct <sup>r</sup> .....	2,051	1,732	33	286	2,103	1,948	1,358	489	.....
Nov <sup>r</sup> .....	2,121	1,798	33	290	2,163	1,882	1,233	504	.....
Dec <sup>P</sup> .....	1,933	1,577	34	322	2,075	1,953	1,269	516	9.6

<sup>1</sup> Derived; seasonally adjusted monthly data for 2-4 units are no longer published.

<sup>2</sup> Seasonally adjusted.

<sup>3</sup> Revised series. Quarterly data entered in last month of quarter.

<sup>4</sup> Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

NOTE.—Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.